

July 18, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
Trading Symbol – RIIL

Scrip Code - 523445

Dear Sir(s) / Madam,

**Sub.: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter ended June 30, 2024**

In continuation of our letter dated July 11, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024; and
- ii. Limited Review Reports of the Auditors' with unmodified opinions on the aforesaid Unaudited Standalone and Consolidated Financial Results.

The meeting of the Board of Directors of the Company commenced at 12:43 p.m. and concluded at 4:17 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh, except per share data)

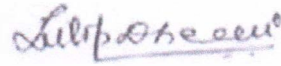
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
	INCOME				
1	Value of Services (Revenue)	14 63.60	17 12.77	16 80.52	68 47.33
	Less: GST Recovered	2 23.26	2 61.50	2 53.97	10 38.70
	Revenue from Operations	12 40.34	14 51.27	14 26.55	58 08.63
2	Other Income	6 02.67	6 18.78	6 36.11	24 61.18
3	Total Income (1+2)	18 43.01	20 70.05	20 62.66	82 69.81
	EXPENSES				
a)	Employee Benefits Expense	2 91.43	4 24.00	4 19.75	16 75.32
b)	Depreciation / Amortisation Expense	36.49	55.81	83.03	2 60.92
c)	Operating Expense	3 28.28	4 44.50	5 76.88	20 31.24
d)	Rent	93.85	89.18	78.97	3 25.22
e)	Other Expenses	7 87.92	6 64.22	5 80.07	23 92.16
	Total Expenses (Total a to e)	15 37.97	16 77.71	17 38.70	66 84.86
5	Profit Before share of Profit / (Loss) of Associates and Tax (3-4)	3 05.04	3 92.34	3 23.96	15 84.95
6	Share of Profit / (Loss) of Associate	48.67	81.85	66.81	3 10.57
7	Profit Before Tax (5+6)	3 53.71	4 74.19	3 90.77	18 95.52
8	Tax Expenses				
	Current Tax	36.26	80.65	25.07	2 25.62
	Deferred Tax	27.51	24.30	83.99	2 71.83
	Provision for Income tax of earlier years	-	-	-	66.23
9	Profit for the Period (7-8)	2 89.94	3 69.24	2 81.71	13 31.84
10	Other Comprehensive Income				
i)	Items not reclassifiable to Profit or Loss	6 05.92	18 64.82	8 00.82	36 02.49
ii)	Income tax relating to items not reclassifiable to Profit or Loss	(70.14)	(2 13.67)	(91.07)	(4 00.26)
iii)	Items reclassifiable to Profit or Loss	16.69	39.18	(2.48)	16.37
iv)	Income Tax relating to items reclassifiable to Profit or Loss	(3.82)	(8.97)	0.57	(3.75)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	5 48.65	16 81.36	7 07.84	32 14.85
11	Total Comprehensive Income/(Loss) (Net of Tax) (9+10)	8 38.59	20 50.60	9 89.55	45 46.69
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10.00	15 10.00	15 10.00	15 10.00
13	Other Equity (reserves) excluding revaluation reserves				456 25.23
14	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)				
i	Basic (in ₹)	1.92	2.45	1.87	8.82
ii	Diluted (in ₹)	1.92	2.45	1.87	8.82

Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
The figures for quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the previous financial year.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on July 18, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For Reliance Industrial Infrastructure Limited



Dilip V. Dherai

Whole-time Director (Executive Director)

Dated: July 18, 2024



Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter ended 30th June, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Reliance Industrial Infrastructure Limited ("the Parent") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter ended 30th June, 2024 ("the Statement"), attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of an associate company viz. Reliance Europe Limited.



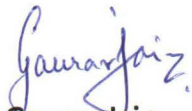
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of Profit after tax of ₹ 48.67 Lakhs and total comprehensive income of ₹ 48.67 Lakhs for the quarter ended 30th June, 2024 as considered in the Statement in respect of one associate is based on the unaudited financial information which have not been reviewed by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Management, the unaudited financial results are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W / W100355



Gaurav Jain

Partner

Membership No. 129439

UDIN: 24129439BKETES4341



Place: Mumbai

Date: 18th July, 2024

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
	INCOME				
1	Value of Services (Revenue)	14 63.60	17 12.77	16 80.52	68 47.33
	Less: GST Recovered	2 23.26	2 61.50	2 53.97	10 38.70
	Revenue from Operations	12 40.34	14 51.27	14 26.55	58 08.63
2	Other Income	6 02.67	6 18.78	6 36.11	24 61.18
3	Total Income (1+2)	18 43.01	20 70.05	20 62.66	82 69.81
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a)	Employee Benefits Expense	2 91.43	4 24.00	4 19.75	16 75.32
b)	Depreciation / Amortisation Expense	36.49	55.81	83.03	2 60.92
c)	Operating Expense	3 28.28	4 44.50	5 76.88	20 31.24
d)	Rent	93.85	89.18	78.97	3 25.22
e)	Other Expenses	7 87.92	6 64.22	5 80.07	23 92.16
	Total Expenses (Total a to e)	15 37.97	16 77.71	17 38.70	66 84.86
5	Profit Before Tax (3-4)	3 05.04	3 92.34	3 23.96	15 84.95
6	Tax Expenses				
	Current Tax	36.26	80.65	25.07	2 25.62
	Deferred Tax	27.51	24.30	83.99	2 71.83
	Provision for Income tax of earlier years	-	-	-	66.23
7	Profit for the Period (5-6)	2 41.27	2 87.39	2 14.90	10 21.27
8	Other Comprehensive Income				
i)	Items not reclassifiable to Profit or Loss	8 05.92	18 64.82	8 00.82	36 02.49
ii)	Income tax relating to items not reclassifiable to Profit or Loss	(70.14)	(2 13.67)	(91.07)	(4 00.26)
iii)	Items reclassifiable to Profit or Loss	16.69	39.18	(2.48)	16.37
iv)	Income Tax relating to items reclassifiable to Profit or Loss	(3.82)	(8.97)	0.57	(3.75)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	5 48.65	16 81.36	7 07.84	32 14.85
9	Total Comprehensive Income/(Loss) (Net of Tax) (7+8)	7 89.92	19 68.75	9 22.74	42 36.12
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10.00	15 10.00	15 10.00	15 10.00
11	Other Equity (reserves) excluding revaluation reserves				414 53.48
12	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)				
i	Basic (in ₹)	1.60	1.90	1.42	6.76
ii	Diluted (in ₹)	1.60	1.90	1.42	6.76



Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
The figures for quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the previous financial year.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on July 18, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For Reliance Industrial Infrastructure Limited

Dilip V. Dherai

Dilip V. Dherai

Whole-time Director (Executive Director)

Dated: July 18, 2024

BMA



Independent Auditors' Review Report on Unaudited Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter ended 30th June, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), attached herewith being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

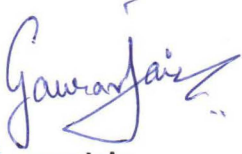


4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355



Gaurav Jain

Partner

Membership No.: 129439

UDIN: 24129439BKETER1806



Place: Mumbai

Date: 18th July, 2024

July 18, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 523445

Trading Symbol – RIIL

Dear Sir(s) / Madam,

Sub.: Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 – Media Release

In continuation of our letter of even date on the above subject, we send herewith a copy of the Media Release being issued by the Company, in this regard.

The approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 and the Media Release in this connection will also be available on the Company's website: www.riil.in

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

Media Release

Reliance Industrial Infrastructure Limited (“the Company”) today reported its financial performance for the quarter ended June 30, 2024.

Highlights of the unaudited financial results as compared to the previous periods are as under:

CONSOLIDATED FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	Q1 FY 24-25	Q4 FY 23-24	Q1 FY 23-24	% Change w.r.t Q4 FY 23-24	% Change w.r.t Q1 FY 23-24	FY 23-24 (Audited)
Total Income	1,843.01	2,070.05	2,062.66	(11%)	(11%)	8,269.81
PBDIT	390.20	530.00	473.80	(26%)	(18%)	2,156.44
Share of Profit of Associate	48.67	81.85	66.81	(41%)	(27%)	310.57
Profit Before Tax	353.71	474.19	390.77	(25%)	(9%)	1,895.52
Net Profit	289.94	369.24	281.71	(21%)	3%	1,331.84
EPS (₹) - Before Exceptional Items	1.92	2.45	1.87	(22%)	3%	8.82

QUARTER'S PERFORMANCE (CONSOLIDATED)

- Total Income is ₹ 1,843.01 Lakh as compared to ₹ 2,062.66 Lakh on Y-o-Y basis, on account of lower utilisation of infrastructure assets.
- Net Profit is ₹ 289.94 Lakh as compared to ₹ 281.71 Lakh in Q1 FY 2023-24.

SMM

STANDALONE FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	Q1 FY 24-25	Q4 FY 23-24	Q1 FY 23-24	% Change w.r.t Q4 FY 23-24	% Change w.r.t Q1 FY 23-24	FY 23-24 (Audited)
Total Income	1,843.01	2,070.05	2,062.66	(11%)	(11%)	8,269.81
PBDIT	341.53	448.15	406.99	(24%)	(16%)	1,845.87
Profit Before Tax	305.04	392.34	323.96	(22%)	(6%)	1,584.95
Net Profit	241.27	287.39	214.90	(16%)	12%	1,021.27
EPS (₹) - Before Exceptional Items	1.60	1.90	1.42	(16%)	13%	6.76

QUARTER'S PERFORMANCE (STANDALONE)

- Total Income is ₹ 1,843.01 Lakh as compared to ₹ 2,062.66 Lakh on Y-o-Y basis, on account of lower utilisation of infrastructure assets.
- Net Profit is ₹ 241.27 Lakh as compared to ₹ 214.90 Lakh in Q1 FY 2023-24.
- The Company continues to provide infrastructure support services which includes transportation of petroleum products and raw water through pipelines and other support services mainly to Reliance Industries Limited.
- The Company presently does not have any expansion plans on the anvil.

SMA